

EUDAIMONIA comparative table of institutional design obligations

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| <p>Regulation (EU) No 473/2013 of the European Parliament and of the Council of 21 May 2013 on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area</p> | <p>Obligations flowing from EU primary law and/or secondary legislation</p> |
| <p>Legal form ?</p> | <p>“Independent bodies”, separate from budgetary authorities (Recital 10), accepting a diversity of institutional arrangements (Recital 17; Art. 5)</p> |
| <p>Composition ?</p> | <p>NA</p> |
| <p>Process ?</p> | <p>Art. 1(2): “respect for national practice and institutions” regarding collective bargaining</p> <p>Respect of a budgetary timeline (Art. 4(1)), reversionary budget procedure in case of non-approval of state budget (Art. 4(3))</p> <p>Obligation for “Member State” to submit a detailed budgetary plan (Art. 6), assessed by the Commission (Art. 7) and discussed by the Eurogroup (Art. 7(5))</p> <p>Excessive deficit procedure: extensive reporting about in-year budget (Art. 10), every 6 months (Art. 10(4)) + reporting to Economic and Financial Committee (Art. 11(3))</p> <p>Further precisions by the Commission via delegated acts (Art. 14(1))</p> |

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| <p>Modus operandi (judicial review) ?</p> | <p>Plans taken into account by a) the Commission in the framework of Article 5 of Regulation (EU) No 1173/2011 or b) Council in case of excessive deficit procedure under art. 126(6) TFEU (Art. 12(1))</p> |
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